



City of Cedar Rapids

Flex RFP Financial Results



Fee Schedule - Effective 1/1/2018	Vendor							
Set-up Fee	Curent/ASI	ASIFlex	Discovery	Health Equity	MedCom	P&A	TASC	Wellmark
Initial Plan Year	No Charge	No Charge	NA	\$250	No Charge	No Charge	No Charge	No Charge
Renewal Plan Year	No Charge	No Charge	NA	NA	No Charge	No Charge	\$100	
Monthly Administration								
Per participant per month (unless otherwise noted)	\$4.00	\$2.95; * \$75 monthly minimum	\$3.75; \$50 minimum**	\$2.95 PAPM	\$3.60; \$40 minimum monthly***	\$3.40	\$4.00; \$50 monthly minimum	\$4.00 for 2018 \$4.16 for 2019 \$4.32 for 2020
Total Cost/Enrollment								
Total Monthly Cost (plus set-up fees) ₃₅₄	\$1,416.00	\$1,044.30	\$1,327.50	\$1,150.50	\$1,274.40	\$1,203.60	\$1,416.00	\$1,416.00
Total Annual Cost	\$16,992.00	\$12,531.60	\$15,930.00	\$14,056.00	\$15,292.80	\$14,443.20	\$16,992.00	\$16,992.00
Percentage Change	Current	-26.25%	-6.25%	-17.28%	-10.00%	-15.00%	No Change	No Change
Difference		-\$4,460.40	-\$1,062.00	-\$2,936.00	-\$1,699.20	-\$2,548.80	\$0.00	\$0.00
NOTES								

NOTE: Fees are based upon count of 354 participants or 390 active accounts, dependent upon individual vendor fee schedule

* ASIFlex is willing to begin administering the benefit at the proposed fee as of 9/1/2017

** Discovery: If two or more account products are bundled (FSA, HSA, HRA, or Commuter); Discovery will asses only one minimum monthly fee per employer group

***MedCom: Additional fees apply for mid-year changes in administrative service